

# Abid Shahzad

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*Seeking to shape the future potential of an organization through leverage of experience as...*

## Finance Manager/Senior Accountant/Chief Accountant

*Proven expertise in handling Finance and Audit Operations across leading organizations in financial, media and entertainment industry*

### Profile Synopsis

#### **Finance Management Professional with 12 + years of insight full experience.**

- Documented record of success in audits management, accounts and finance management
- Proficiency in driving strong business performance, developing financial models and strategies, process automations, forecasting, audits, accounting and ensuring compliance to all administrative matters
- Currently associated with **Luxury KSA, Saudi Arabia** as **Finance Manager**.  
**Finance, media and entertainment industry experience creating and increasing productivity, efficiency and profitability.**
- Instrumental in establishing and strategizing business operations through adept finance Administration initiatives
- Offering in-depth knowledge and proficiency in handling organizational economics and administrative issues

**Blend of motivation, organization all leadership and analytical skills to develop and implement innovative ideas that accomplish bottom-line results.**

### Academic and Professional Development

- **PHD Enrollment (Specialization in international Entrepreneurship from Horizons University, France) 2020**
  - **CA (European Institute of Chartered Accountant from Belgium) Accounting and Finance, 2019**
  - **AIA (Association of International Accountant from United Kingdom) 2018**
  - **CPA, Accounting and Finance, from (ICPAP) Pakistan, 2015**
  - **MBA, Management and Leadership, University of Chichester, United Kingdom 2020**
- ERP (Focus, site solutions) ERP (Hal, cloud system) SAP Aramex**

***(Working according to IFRS & IAS Standards)***

***Date of Birth: 01-June-1986***

***Languages known: English, Arabic and Urdu***

### Areas of Expertise Financials

Finance and Accounts Management, Financial Control & Financial Reports, Generation Accounts Receivables and Payables, Audits Coordination and Management, Cash and Fund Flow Management

Ratios & Cost Management Modeling and Analysis Treasury Functions, Project Accounting, MIS Reporting, Assets & Liabilities Management, Accounts Coordination, Risk Diversification Variance Analysis

Technical Support Projection and Forecasting, Performance Measurement, Commercial Banking, Internal Control, Management Training and Development Team Leadership,

⇒Luxury Investments, SAUDI ARABIA Parent Company of 4 Subsidiaries

**Finance Manager and Corporate Reporting, May2013 to Present responsibilities outline:**

**Planning:**

- Assist in formulating the company's future direction and supporting tactical initiatives
- Monitor and direct the implementation of strategic business plans
- Develop financial and VAT strategies
- Manage the capital request, budgeting, forecasting and collection processes.

**Operations**

- Participate in key decisions as a member of the executive management team
- Maintain in-depth relations with all members of the management team
- Manage the accounting, human resources, operational, investor relations, legal, and treasury departments
- Oversee the financial operations of subsidiary companies and foreign operations
- Oversee the company's transaction processing systems
- Implement operational best practices and Supervise acquisition due diligence and negotiate acquisitions.
- Oversee employee benefits, with particular emphasis on maximizing a cost-effective benefits package.

**Financial Information**

- Oversee the issuance of financial information
- Report financial results to the top management

**Funding**

- Monitor budgeting, cash balances and cash forecasts.
- Arrange for debt and equity financing

**Third Parties**

- Maintain banking relationships
- Participate and represent the company investors and bankers.

**Project Accounting**

- Oversee the project transactions, cost, revenue recognition, variance and analysis
- Oversee the progress of projects, assets, profitability, ageing, write off, internal and external auditors.
- Oversee the progress stage valuation, closing strategies, tools and techniques with final reports

⇒**Finance Manager Reporting & Management (FRM)**, Limitless Horizon chemical industry, Riyadh, Saudi Arabia from **Feb 2012 to till Apr 2013**

- Play key role in designing and implementing effective internal control systems
- Initial Setup and emplacing costing mechanism
- Financial Policy Making and Decision making mechanics
- Oversee Bank reconciliations, payroll, Petty cash management, ageing reports, month end closing and generating financial statements and analysis.

⇒Micro Finance Bank, Pakistan

**Finance Reporting & Management (FRM), May2007 till Jun 2011**

**Current Responsibility Outline:**

- Reporting to the Director/ Partner entrusted with overall responsibility of generating scrupulous financial statements and reviewing them effectively.
- Responsible for cash flow forecasting and fund flow with top management to develop long-term and short-term financial plans and coordinating with operations to ensure effective implementation practices.
- Extending key technical support to team members on IAS, IFRS etc
- Ensuring implementation of proper internal controls through significant inputs
- Building and maintaining financial models to assist in the economic analysis of market alternatives
- Calculating landed cost; cost of goods sold, weighted average cost, return on investments, residual income And maintain fixed assets registered including depreciation, impairment and amortization.
- Calculating WACC, NPV, IRR, Asset replacement Cycle, Inventory Management System, Working Capital Management, Investment Appraisal.