

MUHAMMAD ADNAN KHURSHID

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Date of birth: 01-Jan-85
Marital Status: Married (1 Daughter of four years)
Nationality: Pakistani
Languages: English, Urdu



OBJECTIVE

To seek a challenging position in a professional and dynamic organization with an aim to contribute towards the objectives of the organization and simultaneously develop professional skills.

PROFESSIONAL & ACADEMIC QUALIFICATIONS:

Particulars	Institute / Board	Status
Associate Certified Management Accountant (ACMA)	The Chartered Institute of Management Accountant – UK (CIMA)	Qualified
Associate Certified Chartered Accountant (ACCA)	Association of Certified Chartered Accountants – UK	Qualified
Chartered Global Management Accountant (CGMA)	The Chartered Institute of Management Accountant – UK American Institute of Certified Public Accountants – USA	Qualified
Chartered Accountant – Affiliate	The Institute of Chartered Accountants of Pakistan	Qualified
Certified Internal Auditor (CIA)	Institute of Internal Auditors (IIA) - USA	Qualified
Bachelors in Commerce (Graduation)	Higher Education Commission of Pakistan	Qualified

EXPERIENCE (FOURTEEN AND HALF YEARS)

Abdul Latif Jameel Company Limited: Toyota HQ (Nine years & continued...) <ul style="list-style-type: none"> ➤ As Group Financial Controller, Head Office Jeddah, Saudi Arabia. 	October 2010 till date
Ernst & Young Global Limited: (Five & Half Years) <ul style="list-style-type: none"> ➤ Karachi Office (Pakistan) <ul style="list-style-type: none"> ○ Abu Dhabi Office (United Arab Emirates) ○ Jeddah Office (Saudi Arabia) ➤ Jeddah Office (Saudi Arabia) 	Permanent: March 2005 to March 2009 (Audit Supervisor) Secondment: December 2008 to Mar 2009 (Senior Auditor) Secondment: November 2007 to May 2008 (Senior Auditor) Permanent: April 2009 to September 2010 (Senior Auditor)

ACHIEVEMENTS

Highlights of few recognized achievements during tenure with Abdul Latif Jameel Company Limited (Toyota) are as follows;

- As team lead, successful implementation of Oracle R-12, SAP, MS Power Business Intelligence including dashboards, SAP Business Intelligence & Oracle Hyperion for various entities in the group.
- Designed overall financial reporting/analysis framework for the President, Board of Directors and Top Operational & Financial Management for financial services silo involving entities from auto leasing, real estate financing, micro finance, insurance agency, brokerage, re-insurance brokerage, credit bureau etc. Framework covers monthly, quarterly & annual dashboard reporting, consolidation, financial analysis, exception reports, KPIs reports etc.
- Successfully designed Investment Appraisal Framework (Process, methodologies, authorities, financing arrangements, result evaluations etc.) and developed/appraised financial models, business plans, feasibilities including financing arrangements (equity, debts, SPVs) of more than fifty projects involving investments, divestments, joint ventures, mergers etc. having portfolio of multi billions Saudi riyals including single project of 5 billion Saudi riyals.
- Successful formulation of strategies of the group for existing businesses and new opportunities in line with strategic directions, exploring hidden opportunities which played vital role in formation of biggest Conglomerate & Diversified Group of the country. Strategies helped the business to add millions of riyals in the profits, either by optimizing existing resources or with minimal investments.
- Single handedly managing group wide restructuring, funds movements, short term/long term investments, dividend proposals including timings, incorporation of new companies, reduction of excess capital, increase in capital, change in shareholding etc. Acting as Key contact in the group for designing restructuring plans, getting approvals, coordinating with legal team for execution and presenting final report to all stakeholders.
- Successfully devised & implemented cost cutting strategies & action plans either through automation of processes, implementation of Business Intelligence tools (Oracle BI & Power BI) and identification of cost cutting areas, including duplication of job roles across the group.
- Proven record to lead group wide teams for variety of projects with excellent leadership & communication skills and currently acting as permanent member on various committees across the group (Investment Committee, Cost Optimization Committee, Outsourcing/Offshoring Committee, Restructuring Committee, Group Alignment Committee, Risk Committee etc.)

ABDUL LATIF JAMEEL COMPANY LIMITED - (TOYOTA) – 9 Years



Abdul Latif Jameel Group is a diversified business comprised of independent entities that include automotive distribution, auto parts manufacturing, financial services (Leasing, Insurance Agency, Real Estate Financing, Microfinance, Brokerage and Claims Management, Reinsurance), renewable energy, environmental services, land and real estate development, logistics, electronics retailing and media services. Positioned at no. 8 (amongst Arab World Companies) in the 2015 listing of Forbes Middle East.

Established in 1945 Abdul Latif Jameel has dual headquarters in Jeddah, Saudi Arabia and Dubai, UAE, and currently has operations in 31 countries employing over 18,500 people from more than 40 nationalities.

Based in Head Office Jeddah having direct administrative and functional reporting lines to Group CFO and close coordination with Board, Top Management (operations, finance, treasury, legal, compliance) & group advisors, I am acting in the capacity of Group Financial Controller, handling group wide matters related to investments (feasibilities, business plans, due diligence etc.), finance, treasury, legal, compliance and MIS (mainly financial services).

<ul style="list-style-type: none"> • Designation • Tenure • Location • Area(s) of Experience 	<ul style="list-style-type: none"> • Group Financial Controller • October 2010 till date • Head Office, Jeddah, Saudi Arabia • Investments, Management Reporting, treasury, Controlling, Leading, Oracle & SAP Financial, SAMA Compliance
<ul style="list-style-type: none"> • Reporting to • Responsibility 	<ul style="list-style-type: none"> • Group Chief Financial Officer • Management Reporting, Projects Management, Fund Management, Group Restructuring, Leading & Supervision

Brief Job Description:

- As Group Financial Controller, handling/coordinating affairs of Finance, Treasury, Investments, Legal, Compliance for entities having operations in leasing, real estate financing, real estate development & management, insurance agency, claims management, brokerage, microfinance, automotive retail, parts, heavy equipment & machinery, Media etc.
- Leading group wide investment appraisals (New Investments, Acquisitions, Divestments, Joint Ventures, and Mergers etc.), support in feasibilities/business plans development and review for green field projects or any other investment decisions across the group. Liaising between investment committee and entity’s management, giving recommendations for investment opportunities along with financing arrangements for each investment opportunity.
- Led the teams of due diligence for various Investment and Divestment decisions across the group along with dealing with consultants, agreeing on terms, scope, pricing, reports etc.
- Supporting group companies in development of feasibilities and business plans for new investments, preparing financial models with advanced and dynamic features of MS Excel, validation of input assumptions, presentations for top management for briefing and approval of any new Investment required.
- Dealing/engagements with consultants/advisors for preparing of feasibilities and business plans for independent review of any investment opportunity with respect to operational, financial, legal, risk and compliance issues.
- Preparation/Review of monthly, quarterly and yearly Consolidated & Unconsolidated Management Accounts & Financial Statements at Group level including companies based in KSA and International operations. Obtaining reports from all the entities and leading team of consolidation management reporting (Financial Statement, Financial and non-financial analysis, variance analysis with Budget and Last year) for submission to the President, Board and top management.
- Leading assignment for automation of financial, operational & management reporting across the group through Business Intelligence tools (Oracle BI & Power BI) for Top management, Board and the President.
- Dealing with External & Internal Auditors and performing as Group Audit Coordinator from engagement of auditors until getting signed reports. Agreeing on deadlines, engagement letters, meetings, resolving audit issues across the group.
- Preparation/Review of HO and Group wide budgets, circulating business assumptions for five years (inflation rates, growth rates, investments deposit rates, salary increments etc.) and consolidating budgets of the group and submission of Budgets to the President, Board and top management.
- Fund management across group; short term and long term investment decisions based on excess funds available and movement of funds within the group companies for efficient and effective use of funds using projected cashflows across the group, along with dealing with treasury.
- Managing projects with consultants for IFRS convergence and conversion, VAT implementation, white land tax etc. Liaising between group entities and consultants, agreeing the terms, scope, pricing, reports and deadlines for the projects. Preparation and Submitting monthly reports to IFRS and VAT steering committees for the progress, loopholes, ad-hoc approvals or any other matter required to be highlighted to steering committee members.
- Agreeing on Service Level Agreements across group entities and external service providers in terms of scope, pricing, responsibilities, deadlines, coordination etc.
- Leading as SAP Implementation Coordinator across Group level dealing with creation of cost centers, profit centers, Chart of accounts, Data cleaning, Data migration from ORACLE to SAP for General Ledger, Accounts Payable, Accounts Receivable, Fixed Assets & Payroll modules.
- Performed the role as Risk Manager of the Media group through Enterprise Risk Management Program, identifying relevant risks and intensity including mitigating plans considering overall financial or non-financial exposure to the entities.

- Designed overall Corporate Governance Structure for Financial Services Operations Group, with support of legal and compliance teams, including development of charters for Investment Committee, Risk Committee, Finance Committee, Legal Committee, Executive Committee, Remuneration Committee, Audit Committee, Compliance committee etc. Designed Manual of Authority, Delegation of Authority, Protocols, Project and Investment Appraisal guidelines etc.
- Ensuring compliance with Saudi Arabian Monetary Agency (SAMA) rules and regulations, company's law, competition law and any other relevant laws across group with support of compliance and legal teams.
- Leading and recommending restructuring requirements across the group, designing yearly restructuring plan, funding requirements, introducing Boards in the companies, monitoring capital adequacy ratios. (Restructuring includes change in shareholders, capital increase/reduction, opening and liquidation of companies, creating specialized silos etc.)
- Managed and led various ad-hoc projects across the group which required financial, operational, legal, compliance of risk expertise, liaising with different teams e.g. Anitrak, cost optimization, synergies across the group, designing organizational structure of new entities, licensing requirements, capital adequacies, dividend recommendations, funds optimizations, project development reports with variance reports, compliance & legal issues, governance issues, designing reporting templates, financial models etc.

ERNST & YOUNG GLOBAL LIMITED: 5.5 Years

I as Audit Supervisor lead large teams through the planning, execution and conclusion stages of statutory audits and other varied special nature engagements. My responsibilities include:

- engagement planning and supervision
- managing client relationship
- coordinating with professionals of various fields like legal, actuarial and IT experts and decision-making for resolution of critical reportable matters
- assisting clients in preparation of Financial Statements in accordance with the financial reporting framework applicable which includes compliance with International Financial Reporting Standards, local corporate laws and directives of regulatory authorities
- evaluating internal control systems, identifying control weaknesses and making appropriate recommendations to the management

The experience at the AABS Group of the firm has enabled me to develop an understanding of regulatory environments of diversified industries, key business processes and the accounting and internal control systems of several organizations.

I worked in the sectors of Manufacturing, Banking and Finance, Trading and Services in the following offices;

- **Ernst & Young - Karachi Office:** March 2005 till March 2009 left as Audit Supervisor; Secondments as follows;
 - **Ernst & Young - Jeddah Office:** November 2007 till May 2008 Seconded as Senior Auditor
 - **Ernst & Young - Abu Dhabi Office:** December 2008 till March 2009 Seconded as Senior Auditor
- **Ernst & Young - Jeddah Office:** April 2009 till September 2010 as Senior Auditor

CERTIFICATIONS & IT PROFICIENCY

- Holding **Certified Financial Modeler (CFM)** status and Proficient in **Financial Modeling** in Excel with Advanced excel tools, Macros & VBAs for investments, feasibilities, business plans etc.
- Holding **Certified Real Estate Financial Modeler (CREM)** status and expert in developing real estate financial models for investments, developments, financing, develop for rent, develop for sale.
- Holding **Certified IFRS Specialist (CIFRSS)** status and expert in IFSR implementation and application
- Proficient in **Power Business Intelligence Tool & Oracle Hyperion Financial Reporting** tools
- Proficient in **SAP & ORACLE, GL, AP, AR, Payroll, Fixed Assets Cash Management & Inventory Modules**
- Regularly attended various Seminars arranged by professional Organizations related to **IAS, IFRS, Taxation, Personal Development, Leadership & Management Skills** etc.
- Expertise in developing dynamic financial models for projects, feasibilities, management reporting templates
- On hand experience of developing financial models using VBA techniques and creation of Macros using VBAs.
- On hand experience of coordinating implementation of ORACLE, Business Intelligence and SAP across group entities.
- On hand practical experience of using the EY Audit Documentation software, **Caseware & Gamyx**.

EXTRA-CURRICULAR & HOBBIES

- Professional photographer & covered various events (Professional & Personal) and aiming to enter wild life photography.
- Advanced level Guitarist and on hand experience of playing live guitar, tuning various songs in family/office events.
- Maintaining personal portfolio of stocks of various industries for more than Rs. 5m in Pakistan Stock Exchange for the last Eight Years and accumulated gains approximately more than 1,000% during the tenure.
- Watching movies, and documentaries on Netflix & fond of visiting Cinemas for premier shows, whenever possible.
- Having membership of The economist, Harvard Business Review and TED Talks.
- Reading books related to strategy, leadership, motivational, psychology, real estate investment, Blockchains etc.
- Playing Cricket, Badminton, Tennis, Gym and Swimming.
- Organized recreational trips in the office & family and managed various wedding programs.
- Developing personal website, which will include lessons and tips for stock trading, real estate investment, professional photography, guitar, weight loss, advanced excel, Macro creation with VBA, Power BI etc.