

Muhammad Shahid (FCCA)

Personal info

First name: Muhammad
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Summary

Competent and skillful professional with strong managerial skill, experience of working within financial sector and Big 4 Ernst & Young with the range of business sectors over 13 years. Specialized in Private equity, Sovereign Wealth Funds, Banking and Capital Markets and energy sector.

Work experience

Qatar Abu Dhabi Investment Company (QADIC) Qatar **Finance Manager** **06/2017 - present**
The Qatar Abu Dhabi Investment Company (QADIC) is a joint venture between Qatar Investment Authority (QIA) and Mubadala (Abu Dhabi) specializing in private equity fund with a global mandate.

- Hired by CFO directly following the audit of QADIC
- Preparation of investment memos for capital calls notices.
- Streamlined and enhanced the finance and accounting process, monthly investment reporting, quarterly financial reporting and analysis
- Prepared and implemented a monthly investment reporting dashboard which helped to record and track the investments in a more efficient and effective manner
- Monthly, quarterly and year-end accounts and consolidated financial statements closing including timely reporting and analysis
- Involved in the process of enhancing reporting for of E- front software
- Communicating with Fund Manager finance teams
- Assisted legal counsel to prepare policies and procedures
- Supporting and advising CFO and investment team on investments or transactions e.g. research, financial and non – financial analysis and preparation of forecast simulations along with the related reports
- Liaise with auditors, bankers and relevant statutory bodies as appropriate.
- Managing admin related matters around IT, HR etc.
- Implemented and produced IFRS 9 compliant accounts and developed related accounting policies.
- Following decision to transfer QADIC assets back to shareholders, retained by shareholders.
- Involved in business restructuring which includes new business structure, transfer of financial assets, US tax and regulatory reporting.
- Monthly cash flow analysis, budget controlling and analysis of deviation with subsequent constructive reports to management and to both shareholders post to restructuring decision.
- Involved in dealing with lawyers, consultants and fund managers related to restructuring transaction

Ernst & Young (EY) Qatar **Assistant Manager** **09/2005 – 06/2017**
Assistant Manager 2013 - 2017
Senior Auditor 2010 - 2013
Engagement Auditor 2008 - 2010
Associate Auditor 2005 - 2008

- Led and managed a portfolio of audits and advisory related engagements mainly related to blue chip companies from various industry sectors.
- Audit and audit team planning, compliance, independence billing and budgeting.

- Tasked to handle portfolio of small and medium sized entities as Manager and to lead as Assistant Manager on a portfolio of large entities.
- Establish strong professional relationships with clients and assist them on various subject matters such as resolving complex accounting issues, advising on reporting, financial analysis and data analytics, exception evaluations and leading exercises relating to confirmation, validation of data integrity and reporting.
- Regulatory audits in accordance with central bank and QFC regulatory authority guidelines.
- IFRS technical review of the financial statements and consolidation.
- Preparation and review of audit committee communications, management letter including review and finalization of management letters
- Financial statement analysis
- In QNB audit handled International locations audit management including project management, communication of audit planning, audit materiality, audit risks, audit and accounting issues and scope of audit, discussion, review and conclusion over audit issues for the international locations and audit conclusion documents
- Financial sector audit responsibilities include: Credit portfolio and provisioning process audit, Operations (Back Office) audit, Treasury audits, Branch (Front office) audits, Finance Control audit and etc.
- Appraising staff and team members, conducting feedback and aiding them in career development.

INTERNAL AUDIT

Gained significant exposure in performing internal audit of Qatar airways Local and outstation audit with key accountabilities included:

- Finance and accounts audit Operational audit
- Marketing and contracts audit HR audit
- Legal and contracts audit Health and safety audit
- Customer service check etc.

KEY CLIENT PORTFOLIO

Key clients catered with main strengths in Financial and Energy and sectors

- Qatar National bank (Group) – Largest Bank in MENA region
- Doha Bank
- Qatar Stock Exchange – Local stock market
- Dlala brokerage and investments holding Co. (Group) Qatar Securities Company
- QAFCO Group (Qatar fertilizers company - world's largest single-site producer of ammonia & urea)
- Qatar Gas
- Total
- QAPCO – Qatar petrochemical company
- Katara Hospitality (Holding Company of many renowned brands)
- Qatar Aviation Services
- Mowaslat – Qatar Transport company (National Company for running bus and taxi services)
- Hassad food (Qatar)
- Family Food Center
- Al Meera consumer goods company
- Automobile(Domasco – Honda, Nissan (Al Mana), Al Fardan Automobile (BMW, Range rover etc.)
- Toyota – Abdullah Abdulghani & sons Co.
- Amal Travel
- Amal Medical
- International medical company
- Al Faisal Holding
- Al Mana Group
- Al Fardan Group
- Hammad Muhammad Al Futtaim Group - Qatar

Education

Association of Certified Chartered Accountants (ACCA) UK

Accounting, Auditing and Finance
ACCA (Member since 2013)

Certified Accounting Technician (CAT)

Skills and IT competencies

Languages

- English
- Arabic (intermediate)

IT and soft skills

- MS Office
- SAP/ORACLE/JD Edward/E Front