

Mustafa Naveed

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Professional Experience

2012 – Pres. **Bank of England**, Prudential Regulation Authority **United Kingdom**
Senior Manager, UK Deposit Takers Supervision

Building Societies Supervision (2018 - Current)

- Supervise a portfolio of 14 UK Building Societies with combined assets over £50b. Responsible for all aspects of firm prudential supervision, including business model assessments, capital, liquidity, operational resilience, and governance reviews, and the evaluation of firms' overall risk management and MI
- Lead Board Director and Senior Executive interviews for appointments to firms under the PRA Senior Managers Regime
- Manage team of seven supervisors; chair PRA panels on supervisory strategies for UK banks and building societies
- Member of the Senior Management Team responsible for setting PRA divisional strategy and recruiting

UK Banks / New Banks Supervision (2015 – 2017)

- Supervised UK's fastest growing challenger banks with ca. £60b in assets; several firms growing >100% p.a. by assets
- Organised and led several Board effectiveness reviews to assess the adequacy of banks' strategic leadership
- Led several Board Non-Executive and Senior Executive interviews for key appointments to UK banks
- Responsible for design and execution of prudential risk reviews, including credit, operational resilience, recovery planning, capital, liquidity and business model reviews. Experienced with special regulatory reviews for M&A activity
- Led FinTech analysis for New Banks at the PRA (Division SME); member of the Bank of England's FinTech Working Group to inform senior policymakers of high impact technological developments and trends in sector

US Investment Banks Supervision (2013 – 2014)

- Supervised one of the largest US investment banks (EMEA assets >£400b); assessed financial performance, credit risk management and capital quality; worked with the EMEA C-suite to improve risk management and reporting
- Led the review of a large and unprofitable EMEA banking business (>£1b in revenues); supervised a comprehensive turnaround strategy: business returned to profits of >£150m within eight months
- Designed and executed the first investment bank Business Model Assessment to evaluate business strategy and forecasts (business revenues >£700m); templates and approach were used to inform future exercises in division
- Project managed regular deep-dives to test capital and market risk management adherence to Basel III and CRD; led the efforts of diverse teams of experts to deliver results
- Presented supervisory strategy and findings directly to the deputy governor and senior management at Bank of England

2008 – 2011 **New Silk Route Partners** **United Arab Emirates**
Senior Associate, US\$ 1.4b private equity fund focused on South Asia and the Middle East

Investments

- Prepared investment cases and presented directly to the Investment Committee resulting in five investment approvals of >\$300m across financial services, healthcare, retail, manufacturing, education and oil and gas services
- Built and audited valuation models to evaluate target companies (typically \$100m+ in Enterprise Value)
- Coordinated extensive financial, legal and customer due diligence processes by managing multiple teams of external advisers

Portfolio Management

- Managed several portfolio companies, including world's largest private K-12 education chain (>200k students in 9 countries) and Wimax operator (3 countries); presented portfolio to the Investment Committee
- Trained portfolio company executive management on M&A strategy, including 100-day planning, valuation techniques and due diligence processes; one executive team thereafter completed three bolt-on acquisitions totalling \$30m

2006 - 2008 **Citigroup** **Pakistan**
Assistant Manager, Corporate Finance & Investment Banking

- Lead analyst on sale of Bristol Myers Squibb to GlaxoSmithKline; prepared the financial valuation, information memorandum and managed the financial and legal due diligence process (\$36m sale)
- Advised on privatization transactions (>\$900m) and on the sale of two chemicals manufacturers (>\$350m)

2011 - 2012 **INSEAD** MBA Class of July 2012 **France / Singapore**
Vice President, INSEAD Private Equity Club

2002 - 2006 **The College of Wooster** BA in Economics **United States**
Dean's List student, 2005 and 2006

Languages English (Native), Urdu (Native), French (Basic)

Other Activities & Interests

Passionate about entrepreneurship and small business.